

Media release, 13 November 2024

Ad hoc announcement pursuant to Art. 53 LR

NOVAVEST Real Estate AG – Shareholder requests to convene Extraordinary General Meeting

CACEIS (Switzerland) SA, acting on behalf of the investment fund MV Immoextra Schweiz Fonds, which holds 15.24% of the capital of Novavest Real Estate AG, has requested that an Extraordinary General Meeting of Novavest Real Estate AG (SIX Swiss Exchange: NREN) be held with the intention to remove three elected members of the five current members of the Board of Directors (Thomas Sojak, Stefan Hiestand, Daniel Ménard) as well as Thomas Sojak as Chairman of the Board of Directors and Daniel Ménard as member of the Compensation Committee. Instead of them, CACEIS (Switzerland) SA proposes the election of three new members to the Board of Directors (Cyrill Schneuwly incl. Chairman, Ueli Kehl incl. member of the Compensation Committee, Roland Vögele) and further requests amendments to the capital band under Article 3a of the Articles of Association. CACEIS (Switzerland) SA justifies its proposal mainly with the unsatisfactory share price performance of Novavest Real Estate AG.

The Board of Directors of Novavest Real Estate AG will examine the shareholder request and comment on it in due course and provide information on the further procedure.

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NOVAVEST Real Estate AG

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NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties used exclusively for residential purposes (rental apartments) and living space for the elderly generation (senior residences, care facilities), and properties for office and commercial use as well as new building projects in all these segments. The share of rental income from residential use shall strategically account for at least 50% of total target rental income. The real estate portfolio comprises properties throughout Switzerland that are, in terms of purely residential properties, located in cities or conurbation areas and/or with good public transport links and easy access by private motor vehicles. For senior residences and care facilities, the properties can be located either in urban or in rural regions of Switzerland. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).

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