

Media release, 26 August 2024

Ad hoc announcement pursuant to Art. 53 LR

NOVAVEST Real Estate AG – Fabio Gmür appointed as new Chief Financial Officer

The Board of Directors of Novavest Real Estate AG ("Novavest" or "Company"; SIX Swiss Exchange: NREN) has appointed Fabio Gmür as the new Chief Financial Officer (CFO) of Novavest. The new CFO will join the Company in September 2024.

Novavest has appointed Fabio Gmür, an experienced finance and real estate expert with an excellent track record, as the new Chief Financial Officer (CFO) of the Company. He will take over the responsibilities as CFO as of September 2024. The previous CFO, Patrick Hauser, is leaving the Company after many years of successful services to take on new professional challenges.

Peter Mettler, CEO of Novavest Real Estate AG: "On behalf of the Board of Directors and very personally, I would like to thank Patrick Hauser for his commitment, his work in the development of the Company and his very valuable contributions over the past twelve years. Together with Patrick Hauser, we have developed the Company from a real estate start-up to a property group with a portfolio of over CHF 1 billion. We wish him all the best and every success for the future, both professionally and personally. At the same time, we warmly welcome Fabio Gmür and wish him a successful start."

Fabio Gmür

Fabio Gmür (43, Swiss citizen) was Chief Financial Officer at Olle Larsson Holding AG from 2019 to 2024 and in addition to the financial responsibilities for the holding company, he was also responsible for the management of the property companies. From 2016 to 2019 he was Chief Financial Officer of Swiss KMU Partners AG and he was also responsible for the management of property companies as a mandate manager. From 2007 to 2016 he was Financial Accounting Manager at Covidien Schweiz AG, and from 1997 to 2007 he worked in Group Controlling at Weidmann Infra AG. Fabio Gmür holds a Master of Business Administration from the University of Applied Sciences of the Grisons (previously HTW Chur) and is Business economist HF of the BWZ Rapperswil.

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NOVAVEST Real Estate AG

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NOVAVEST Real Estate AG is a Swiss real estate company based in Zurich. It focuses its activities on the management and development of properties used exclusively for residential purposes (rental apartments) and living space for the elderly generation (senior residences, care facilities), and properties for office and commercial use as well as new building projects in all these segments. The share of rental income from residential use shall strategically account for at least 50% of total target rental income. The real estate portfolio comprises properties throughout Switzerland that are, in terms of purely residential properties, located in cities or conurbation areas and/or with good public transport links and easy access by private motor vehicles. For senior residences and care facilities, the properties can be located either in urban or in rural regions of Switzerland. The registered shares of the company are listed on the SIX Swiss Exchange (Ticker NREN, Valor 21218624, ISIN CH0212186248).



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