

MEDIA RELEASE

Ad hoc announcement

Zurich, 12 May 2022

Interim use of former PSR properties in Richterswil for refugees from Ukraine

The Canton of Zurich and SenioResidenz AG (BX Swiss AG: SENIO) as the owner of the properties of the former Paracelsus Hospital in Richterswil (PSR) have agreed that the buildings will be temporarily available as accommodation for refugees from Ukraine for a maximum of about two years. In the long-term, SenioResidenz AG is planning an integrated care centre for medical services at the site and is in contact with various interested parties in this regard.

SenioResidenz AG, in close consultation with the municipality of Richterswil, has agreed to provide the Canton of Zurich with the currently vacant buildings (former PSR hospital building and villa) as of 1 June 2022 for interim use as a transit centre for war refugees from Ukraine for a maximum of about two years. Families with children and individuals receiving S protection status will be accommodated. The premises allow for a maximum occupancy of 170 persons. The buildings will get prepared until end of May, and be available for operation thereafter. The Cantonal Social Welfare Office Zurich ensures that the refugees from Ukraine are cared for around the clock.

Long-term use planned as an integrated medical care centre

SenioResidenz AG has long-term plans to lease the properties as an integrated care centre for medical services. Corresponding discussions and negotiations with various interested parties from medical/therapeutic fields are ongoing. Taking into account new operating concepts and possible construction measures, use as an integrated medical care centre is planned from 2025 onwards.

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SenioResidenz AG

SenioResidenz AG is active in the real estate sector with its registered office in Zurich. SenioResidenz AG activities are focused on investments in selected properties which are primarily for seniors' living and care facilities. This includes apartments for the elderly, properties that enable assisted, self-determined, senior-friendly living and housing, as well as retirement and nursing homes, clinics and medical centers. As a secondary strategy, the Company may also invest in other types of non-permanent housing, such as furnished and unfurnished student apartments, business apartments and/or staff apartments and houses. The Company's registered shares are listed on the BX Swiss AG: Ticker SENIO, Valor 38462993 ISIN CH0384629934. www.senio.ch